Facilities

Fund: Bond Levy Equalization (0315-02)

<u>Sources:</u> As made available through appropriation (§33-906A). For FY 2004, funds were appropriated from the School District Building Account (0315-03).

Uses:

To subsidize the interest-cost portion of school bonds passed after September 15, 2002. Subsidies range from 10% to 100% of interest costs, depending on the relative wealth and economic vitality of each school district. (§33-906; §33-906B).

Budget Unit: EDPF(170) Facilities

FY 00 \$0 FY 01 \$0 FY 02 \$0 FY 03 \$0 FY 04 \$825,000

Fund: School District Building (0315-03)

Sources: Consists of 50% of the proceeds from State Lottery sales.

Uses:

- 1.) A portion of funds are taken "off the top" and deposited in the Bond Levy Equalization Fund (0315-02), to be used to subsidize the interest cost of school facilities bonds passed after September 15, 2002.
- 2.) The balance is distributed to all Idaho school districts on the basis of average daily attendance, to be used for any of the following purposes:
 - a.) to acquire, purchase, or improve a school site;
 - b.) to build a schoolhouse or other building;
 - c.) to demolish or remove school buildings;
 - d.) to add to, remodel, or repair any existing building;
 - e.) to purchase school buses;
- f.) and to furnish and equip any building, including all lighting, heating, ventilation and sanitation facilities, and any appliances necessary to maintain and operate the buildings of the district.

Budget Unit: EDPF(170) Facilities

	FY 00 \$0	FY 01 \$0	FY 02 \$0	FY 03 \$0	FY 04 \$8,425,000
Fa	acilities Grand Total FY 00 \$0	FY 01 \$0	FY 02 \$0	FY 03 \$0	FY 04 \$9,250,000